

# Berthoud 160 Draft Budget

## General Fund

Modified Accrual Basis

		2023	2023	2024
	2022 Actual	Budget	Estimated Actual	Budget
<b>Beginning Fund Balance</b>	862	1,034	1,011	1,434
<b>Income</b>				
Developer Advance	10,377	90,000	9,000	49,000
Interest Revenue	1	-	-	-
Property Taxes	287	287	287	286
Specific Ownership Taxes	20	17	17	17
<b>Total Budgeted Operating Income</b>	10,685	90,304	9,304	49,303
<b>Expense</b>				
<i>General and Administrative</i>				
Management & Accounting Services	1,523	10,500	2,000	6,120
Legal	6,022	70,000	4,000	30,000
Audit/Tax Prep	-	-	-	-
Election	172	2,500	40	-
Insurance	2,505	2,902	2,489	2,613
Treasurers Fees	6	6	6	6
Office	9	200	10	206
Dues and Compliance	299	300	336	315
<i>Utilities</i>				
Water	-	-	-	-
<i>Landscape</i>				
Landscape Contract	-	-	-	-
Snow Removal	-	-	-	-
<i>Other</i>				
Contingency	-	2,500	-	10,000
<b>Total Budgeted Operating Expense</b>	10,536	88,908	8,881	49,260
<b>Excess Revenue (Expenses)</b>	149	1,396	423	43
<b>Ending Fund Balance</b>	1,011	2,430	1,434	1,477

## Capital Fund

		2023	2023	2024
	2022 Actual	Budget	Estimated Actual	Budget
<b>Beginning Fund Balance</b>	-	-	-	-
<b>Income</b>				
Developer Advances	-	15,000,000	-	15,000,000
<b>Total Income</b>	-	15,000,000	-	15,000,000
<b>Expense</b>				
Capital Projects	-	15,000,000	-	15,000,000
<b>Total Expense</b>	-	15,000,000	-	15,000,000
<b>Excess Revenue (Expenses)</b>	-	-	-	-
<b>Ending Fund Balance</b>	-	-	-	-